

Canada Cobalt Works Inc CCW ★★★^Q 16 Nov 2018 02:00 UTC

Last Close
16 Nov 2018
0.67

Fair Value^Q
16 Nov 2018 02:00 UTC
1.19

Market Cap
16 Nov 2018
43.2 Mil

Sector
Basic Materials

Industry
Industrial Metals & Minerals ^{CAN} Canada

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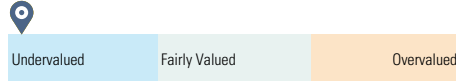
Company Profile

Canada Cobalt Works Inc is a Canadian mining company engaged in the activities such as acquisition, evaluation, exploration and development of mineral properties. The Company targets mineralization of cobalt, silver and gold through its projects which include Castle Silver, Beaver Silver Cobalt Property and Violet Silver Cobalt Property.

Quantitative Scores

		Scores		
		All	Rel Sector	Rel Country
Quantitative Moat	Narrow	72	81	70
Valuation	Undervalued	85	76	60
Quantitative Uncertainty	Extreme	13	15	27
Financial Health	Moderate	47	34	34

CCW



Source: Morningstar Equity Research

Valuation

	Current		Sector Median	Country Median
	5-Yr Avg	5-Yr Avg		
Price/Quant Fair Value	0.56	0.92	0.78	0.75
Price/Earnings	—	—	13.3	15.2
Forward P/E	—	—	10.4	10.8
Price/Cash Flow	—	220.3	8.0	8.4
Price/Free Cash Flow	—	220.3	14.7	14.9
Trailing Dividend Yield %	—	—	2.43	3.71
Price/Book	76.2	18.6	1.4	1.7
Price/Sales	—	—	1.0	2.3

Profitability

	Current		Sector Median	Country Median
	5-Yr Avg	5-Yr Avg		
Return on Equity %	-646.4	—	11.5	11.2
Return on Assets %	-420.3	-772.3	5.7	4.6
Revenue/Employee (K)	—	—	857.4	412.0

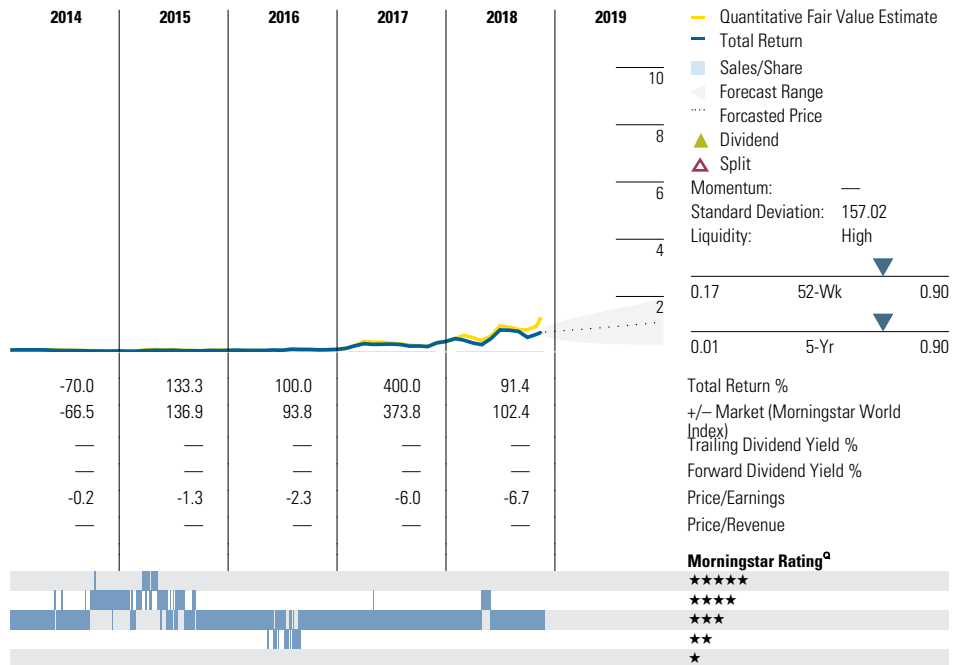
Financial Health

	Current		Sector Median	Country Median
	5-Yr Avg	5-Yr Avg		
Distance to Default	0.5	0.5	0.6	0.5
Solvency Score	—	—	474.7	560.6
Assets/Equity	1.9	4.3	1.4	1.2
Long-Term Debt/Equity	—	—	0.2	0.3

Growth Per Share

	1-Year	3-Year	5-Year	10-Year
Revenue %	0.0	0.0	0.0	0.0
Operating Income %	—	—	—	—
Earnings %	0.0	—	—	—
Dividends %	—	—	—	—
Book Value %	—	-84.1	-12.5	-47.0
Stock Total Return %	235.0	199.3	68.0	1.1

Price vs. Quantitative Fair Value



	2013	2014	2015	2016	2017	TTM	Financials (Fiscal Year in K)
Revenue	0	0	—	—	0	0	Revenue
% Change	—	—	—	—	—	—	% Change
Operating Income	-817	-323	-206	-432	-3,420	-4,110	Operating Income
% Change	—	—	—	—	—	—	% Change
Net Income	-389	-305	-516	-557	-3,967	-4,630	Net Income
Operating Cash Flow	2	-326	-183	3	-3,119	-3,174	Operating Cash Flow
Capital Spending	—	—	—	—	—	—	Capital Spending
Free Cash Flow	2	-326	-183	3	-3,119	-3,174	Free Cash Flow
% Sales	—	—	—	—	—	—	% Sales
EPS	-0.04	-0.02	-0.02	-0.02	-0.09	-0.10	EPS
% Change	—	—	—	—	—	—	% Change
Free Cash Flow/Share	0.02	-0.03	-0.01	0.00	-0.08	-0.07	Free Cash Flow/Share
Dividends/Share	—	—	—	—	—	—	Dividends/Share
Book Value/Share	0.01	-0.01	-0.01	-0.02	0.02	0.01	Book Value/Share
Shares Outstanding (K)	16,783	18,283	25,183	28,569	56,501	64,478	Shares Outstanding (K)
Return on Equity %	-575.8	—	—	—	—	-646.4	Return on Equity %
Return on Assets %	-76.9	-178.9	-1,531.2	-1,010.7	-1,078.6	-420.3	Return on Assets %
Net Margin %	—	—	—	—	—	—	Net Margin %
Asset Turnover	—	—	—	—	—	—	Asset Turnover
Financial Leverage	20.1	—	—	—	1.9	1.9	Financial Leverage
Gross Margin %	—	—	—	—	—	—	Gross Margin %
Operating Margin %	—	—	—	—	—	—	Operating Margin %
Long-Term Debt	—	—	—	—	—	—	Long-Term Debt
Total Equity	16	-200	-347	-743	364	575	Total Equity
Fixed Asset Turns	—	—	—	—	—	—	Fixed Asset Turns

Quarterly Revenue & EPS

Revenue (I)	Mar	Jun	Sep	Dec	Total
2018	0.0	0.0	—	—	—
2017	—	—	—	—	0.0
2016	—	—	—	—	—
2015	0.0	0.0	0.0	—	—
Earnings Per Share (I)					
2018	-0.02	-0.04	—	—	—
2017	-0.02	-0.02	-0.02	-0.04	-0.09
2016	0.00	0.00	0.00	-0.01	-0.02
2015	0.00	0.00	-0.01	0.00	-0.02

Revenue Growth Year On Year %

	2016	2017	2018
Revenue	—	—	—
Operating Income	—	—	—
Net Income	—	—	—
Operating Cash Flow	—	—	—
Capital Spending	—	—	—
Free Cash Flow	—	—	—
% Sales	—	—	—
EPS	—	—	—
% Change	—	—	—
Free Cash Flow/Share	—	—	—
Dividends/Share	—	—	—
Book Value/Share	—	—	—
Shares Outstanding (K)	—	—	—
Return on Equity %	—	—	—
Return on Assets %	—	—	—
Net Margin %	—	—	—
Asset Turnover	—	—	—
Financial Leverage	—	—	—
Gross Margin %	—	—	—
Operating Margin %	—	—	—
Long-Term Debt	—	—	—
Total Equity	—	—	—
Fixed Asset Turns	—	—	—

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i. **Quantitative Fair Value Estimate:** Intended to represent Morningstar's estimate of the per share dollar amount that a company's equity is worth today. Morningstar calculates the Quantitative Fair Value Estimate using a statistical model derived from the Fair Value Estimate Morningstar's equity analysts assign to companies. Please go to <http://global.morningstar.com/equitydisclosures> for information about Fair Value Estimate Morningstar's equity analysts assign to companies.

ii. **Quantitative Economic Moat:** Intended to describe the strength of a firm's competitive position. It is calculated using an algorithm designed to predict the Economic Moat rating a Morningstar analyst would assign to the stock. The rating is expressed as Narrow, Wide, or None.

Narrow – assigned when the probability of a stock receiving a "Wide Moat" rating by an analyst is greater than 70% but less than 99%.

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None – assigned when the probability of an analyst receiving a "Wide Moat" rating by an analyst is less than 70%.

iii. **Quantitative Star Rating:** Intended to be the summary rating based on the combination of our Quantitative Fair Value Estimate, current market price, and the Quantitative Uncertainty Rating. The rating is expressed as One-Star, Two-Star, Three-Star, Four-Star, and Five-Star.

One-Star – the stock is overvalued with a reasonable margin of safety.

*Log (Quant FVE/Price) < -1*Quantitative Uncertainty*

Two-Star - the stock is somewhat overvalued.

*Log (Quant FVE/Price) between (-1*Quantitative Uncertainty, -0.5*Quantitative Uncertainty)*

Three-Star – the stock is approximately fairly valued.

*Log (Quant FVE/Price) between (-0.5*Quantitative Uncertainty, 0.5*Quantitative Uncertainty)*

Four-Star – the stock is somewhat undervalued.

*Log (Quant FVE/Price) between (0.5*Quantitative Uncertainty, 1*Quantitative Uncertainty)*

Five-Star – the stock is undervalued with a reasonable margin of safety.

*Log (Quant FVE/Price) > 1*Quantitative Uncertainty*

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Medium – the interquartile range for possible fair values is less than 15% but greater than 10%

High – the interquartile range for possible fair values is less than 35% but greater than 15%

Very High – the interquartile range for possible fair values is less than 80% but greater than 35%

Extreme – the interquartile range for possible fair values is greater than 80%

v. **Quantitative Financial Health:** Intended to reflect the probability that a firm will face financial distress in the near future. The calculation uses a predictive model designed to anticipate when a company may default on its financial obligations. The rating is expressed as Weak, Moderate, and Strong.

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Moderate – assigned when Quantitative Financial Health is between 0.2 and 0.7

Strong – assigned when Quantitative Financial Health > 0.7

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i. **Last Close** – Price of the stock as of the close of the market of the last trading day before date of the report.

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