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CanadaCobaltWorks.com

CANADA COBALT CLEARED FOR U.S. TRADING AND CHANGES OTC U.S. TRADING SYMBOL TO “CCWOF”

August 2, 2018 - Canada Cobalt Works Inc. (TSXV: CCW) (OTC pink: CCWOF) (Frankfurt: 4T9B) (the "Company" or "Canada Cobalt") announces that the U.S. Financial Industry Regulatory Authority ("FINRA") has cleared Canada Cobalt's common share request for trading on the OTC Pink Sheets where its shares are now eligible for quotation. The OTC Pink Sheet marketplace offers trading in a wide spectrum of equity securities in the United States.

FINRA has also approved a change of Canada Cobalt's stock symbol on the OTC Markets. Effective today, Canada Cobalt's common shares now trade on the OTC Markets under the symbol "CCWOF" (OTC pink: CCWOF). The Company's previous trading symbol was TAKRF.

The new symbol "CCWOF" has been chosen to reflect the Company's focus on cobalt and its transformation as a cobalt extraction and recovery leader in Northern Ontario, Canada's cobalt heartland.

About Canada Cobalt Works Inc.

Canada Cobalt is a pure play cobalt company focused exclusively on the Northern Ontario Cobalt Camp, Canada's most prolific cobalt district. With underground access at its 100%-owned Castle mine near Gowganda, a pilot plant, plans for a 600-tonne-per-day mill, and a proprietary hydrometallurgical process known as Re-20X, Canada Cobalt is strategically positioned to become a vertically integrated North American leader in cobalt extraction and recovery.

"Frank J. Basa"

Frank J. Basa, P. Eng.
President and Chief Executive Officer

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